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*Dr Richard Roberts
The Centre for Contemporary British History,
Institute for Historical Research, London*

The Economist Historical Archive 1843-2003

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ECONOMIC INDICATORS									
OUTPUT, DEMAND AND JOBS: In the year to January, Britain's industrial-output growth slowed unexpectedly to 3.7%, calming fears of inflation. In the same period America's retail sales volume rose by 4.2%. Spain's GDP was 2.8% higher in the fourth quarter of 1994 than a year earlier. Sweden's was 2.6% higher									
% change at annual rate	GDP		The Economist poll GDP forecasts		Industrial production		Retail sales (excl. petrol)		Management % idle
	2 years	1 year	1993	1994	3 years	1 year	1 year	1 year	1994
Japan	+5.1	+4.2	+3.9	+2.8	+3.8	+1.0	+2.7	+2.7	10.5
Britain	+5.1	+3.7	+3.1	+2.8	+3.2	+3.0	+3.7	+3.7	9.8
France	+5.3	+3.1	+2.3	+2.8	+3.2	+3.0	+3.1	+3.1	10.8
Germany	+5.1	+4.9	+2.8	+2.8	+2.7	+2.3	+2.3	+2.3	9.5
Canada	+5.9	+4.8	+2.8	+2.8	+3.5	+3.1	+3.1	+3.1	10.7
Sweden	+5.9	+4.1	+2.8	+2.8	+3.2	+3.0	+3.0	+3.0	10.9
America	+3.8	+4.2	+3.2	+3.0	+3.0	+3.0	+3.7	+3.7	12.8
Germany	+5.3	+3.1	+2.3	+2.8	+3.2	+3.0	+3.1	+3.1	10.8
France	+5.3	+3.1	+2.3	+2.8	+3.2	+3.0	+3.1	+3.1	10.8
Spain	+2.8	+2.8	+2.8	+2.8	+2.8	+2.8	+2.8	+2.8	10.8
Italy	+4.0	+3.7	+3.1	+2.8	+3.2	+3.0	+3.1	+3.1	10.7
Japan	+5.1	+4.2	+3.9	+2.8	+3.8	+1.0	+2.7	+2.7	10.5
Spain	+2.8	+2.8	+2.8	+2.8	+2.8	+2.8	+2.8	+2.8	10.8
Sweden	+5.9	+4.1	+2.8	+2.8	+3.2	+3.0	+3.0	+3.0	10.9
Switzerland	+2.3	+2.0	+1.5	+2.8	+2.3	+2.0	+2.0	+2.0	10.2
United States	+4.2	+4.2	+3.2	+3.0	+3.0	+3.0	+3.7	+3.7	12.8

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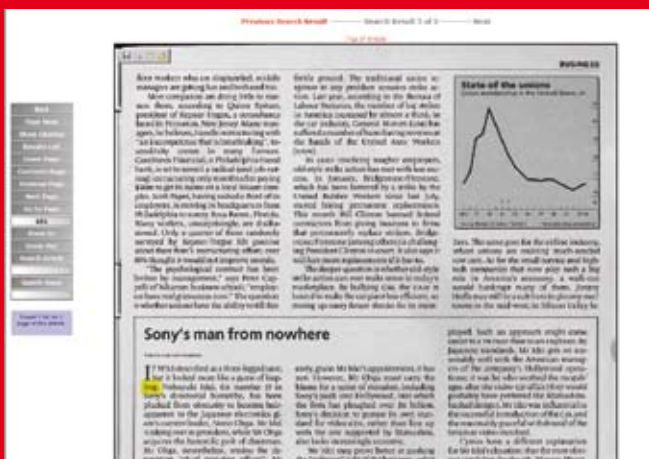
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